



108152016002652

**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. CS201000985
Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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COVER SHEET

for Applications at TARLAC CITY EXTENSION OFFICE

Nature of Application

Results of the meeting of the BOD on Aug 12, 2016

S.E.C. Registration Number

C S 2 0 1 0 0 0 9 8 5

Company Name

P H O E N I X S E M I C O N D U C T O R P H I L I P P I
N E S C O R P .

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S

COMPANY INFORMATION

Company's Email Address

pspc.lr@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Atty. Anna Gayle Barin

Email Address

anna.barin@sfasemicon.com

Telephone Number

045-499-1822

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road, Clark Freeport Zone, Pampanga, Philippines

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**PSPC****Phoenix Semiconductor Philippines Corp.**

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

August 15, 2016

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA

Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re : Results of Board of Directors' Regular Meeting

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith the results of the regular meeting of the board of directors of Phoenix Semiconductor Philippines Corp. held on August 12, 2016.

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 12, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Exact name of issuer as specified in its charter
5. Pampanga, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1749 / 045-499-1822
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
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Common Shares	2,165,024,111
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11. Indicate the item numbers reported herein: Item 9. Other Events

The Board of Directors of the Company, at its regular meeting held today, approved the following:

1. Audited Financial Statements of the Corporation as of June 30, 2016

The Board of Directors of the Corporation approved the Corporation's Interim Financial Statements as of June 30, 2016, substantially in the form presented to the Board and recommended by the Audit Committee. Together with this approval comes the authorization to release and issue of the said Audited Financial Statements.

Likewise, the Board authorized either the incumbent President and the Treasurer of the Corporation to sign, execute, deliver and receive any and all papers and documents (including, without limitation, the Statements of Management Responsibility), and otherwise do any and all acts necessary or appropriate, for the approval, release, and issuance of the Corporation's June 30, 2016 AFS.

2. Filing of the Corporations SEC Form 17-Q by August 15, 2016

The Board of Directors approved the Corporation's SEC Form 17-Q, substantially in the form presented to the Board and recommended by the Audit Committee, as well as its release and issuance necessary for subsequent filing with the Securities and Exchange Commission and the Philippine Stock Exchange.

For this, each of the Chairman and President of the Corporations, Mr. Byeongchun Lee, and the Treasurer of the Corporation, Ms. Caroline S. Sicat, were authorized on behalf of the Corporation to sign, execute, deliver and receive any and all papers and documents, and otherwise do any and all acts necessary or appropriate, for the approval, release, issuance and filing of the said SEC Form 17-Q.

3. Approval of the 2016 Audit Plan

The Board of Directors, together with the unanimous recommendation of the Audit Committee, approved the 2016 Audit Plan as presented by the Corporation's External Auditor, SyCip Gorres Velayo & Co. through Ms. Irene Janet S. Alvarado-Paraiso.

4. Nomination and Election of Replacement Director

The Nomination Committee, reported to the Board that in the meeting of the Committee held earlier today, unanimously agreed to the nomination of Mr. Hyun Chul Lee as director of the Corporation in replacement of Mr. Minsu Park, who has resigned from his post as director of the Corporation effective on August 12, 2016. Mr. Park's resignation is in accordance with the policy of the parent company, SFA Semicon Co., Ltd. ("SSK"), on the rotation of Korean expatriates in its subsidiaries.

The Board of Directors unanimously elected Mr. Hyun Chul Lee as director of the Corporation, to serve as such effective on August 12, 2016 for the remainder of the unexpired term of Mr. Minsu Park and until Mr. Lee's successor shall have been duly elected and qualified.

5. Nomination and Election of Audit Committee Replacement Member

In the same meeting of the Nomination Committee, all members unanimously agreed to nominate Mr. Hyun Chul Lee as a member of the Audit committee being vacated by the resignation of Mr. Minsu Park.

The Board of Directors unanimously elected Mr. Hyun Chul Lee as a member of the Audit Committee, to serve as such effective on August 12, 2016 for the remainder of the unexpired term of Mr. Minsu Park and until Mr. Lee's successor shall have been duly elected and qualified.

6. Nomination and Election of Compliance Officer

The Board of Directors unanimously elected Mr. Intae Hwang as Compliance Officer of the Corporation, to serve as such effective on August 12, 2016 for the remainder of the unexpired term of Mr. Minsu Park and until Mr. Hwang's successor shall have been duly elected and qualified.


7. Report of the Risk Management Committee

In the August 12, 2016 meeting of the Risk Management Committee just held, the members of the Risk Management Unit of the Corporation presented their monitoring reports for the first and second quarters of 2016.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this August 12, 2016 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Issuer

By:


ATTY. ANNA GAYLE T. BARIN
Corporate Lawyer/ Corporate Information Officer